GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:520
ANSWERED ON:23.02.2001
PENSION SCHEME FOR NHB EMPLOYEES
GANTA SRINIVASA RAO

Will the Minister of FINANCE be pleased to state:

(a) whether National Housing Bank has formulated any specific schemes for financial assistance to SC/ST households;

(b) if so, the details thereof;

(c) if not, the manner in which NHB plans to help these households;

(d) whether the issue of pension scheme for National Housing Bank employees is pending with his Ministry for a long time;

(e) if so, the reasons therefore; and

(f) the action taken by the Government for early finalisation of the pension scheme for the NHB employees ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c): As per information furnished by National Housing Bank, no separate housing loan scheme has been formulated to provide loans for housing to SC/ST households. However, schemes which have been introduced by NHB for primary lenders to disburse housing loans to the weaker sections of the society including SC/ST, Rural areas are:

(i) Golden Jubilee Rural Housing Finance Scheme - refinance is provided to primary lenders for their disbursements in the notified rural areas.

(ii) Refinance Scheme for Housing Finance companies - refinance scheme for housing loans advanced by HFCs to community Based Finance Institutions for their onward lending to members of Self Help Groups.

(iii) NHB has also formulated a scheme for refinance assistance to HFCs in respect of their lending for repairs of houses damaged by the flood, and

(iv) Scheme for extending financial assistance for the projects covering slum redevelopment & low cost housing for the poor (economically weaker sections/low Income Group), both in urban & rural areas under special fund (Voluntary Deposit Scheme)

(d), (e) and (f): NHB had submitted a draft pension regulation for its employees in November, 1999 which is likely to be finalized early.